

STORMHARBOUR

StormHarbour Announces Fortrinn Partners Acquisition

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StormHarbour Partners has accelerated the build-out of its alternative asset management business by agreeing to acquire London-based Fortrinn Partners LLP, a Financial Services Authority regulated investment manager that specialises in volatility trading strategies.

The acquisition, through which Fortrinn Partners LLP will be renamed StormHarbour Alternative Investments (SHAI), is subject to FSA approval.

Fortrinn Partners LLP was founded by CEO and former principal of MKM Longboat Keith DeCarlucci, and Antonis Giannopoulos, who have been working together for over eight years. Fortrinn Partners LLP currently manages the Fortrinn Convexity Fund Ltd, which employs a strategy that is designed to greatly benefit from markets risk re-pricing. The strategy has consistently produced outstanding returns since the beginning of 2006, when it was a subset of a larger fund, and since 2008 as a standalone strategy, with no negative year to-date and low volatility.

Under the terms of the acquisition, DeCarlucci will continue to manage the Convexity Fund, while joining the Executive Committee of StormHarbour Capital Advisors, led by Thierry Sciard, Managing Principal, and Nicolas Andine, Principal.